



Seasonal Price Contract

Sell your corn and soybeans during a historically proven time period.

The Background

It's no secret that grain prices are historically better at certain times of the year. With the Seasonal Price contract, you have the opportunity to take advantage of those seasonal prices by getting the average futures prices during the respective seasonal pricing window. The Seasonal Price window helps capture those historic seasonal price premiums with automatic execution.

The Benefits

- Captures the average futures price during a historically beneficial window.
- Once enrolled, the contract automatically executes for you.
- Allows you to set the basis.
- Provides an early price-out feature so you maintain some control of your final pricing.
- Helps diversify your grain marketing plan.
- Establishes a challenging benchmark for the rest of your grain marketing.

How It Works

The Seasonal Price window helps capture the historic seasonal price premiums of new crop futures prior to each year's harvest. When you're ready to establish a grain contract, here are the steps:

1. You enroll a portion of your production before the pricing period begins.
2. An equal portion of the grain is priced every day during the pricing period, based on the Chicago Board of Trade's daily futures settlement price for the respective futures month.
3. When the pricing period concludes, your Seasonal Price Futures Reference Price is established. You decide when to set the basis.
4. You deliver your grain and receive a final price. The final price is the Seasonal Price Futures Reference Price +/- Basis - Service Fee.

Note: Specific dates fluctuate on an annual basis. For current dates, talk to your local ADM representative. Past performance is not indicative of future results.

Soybeans (SX25)

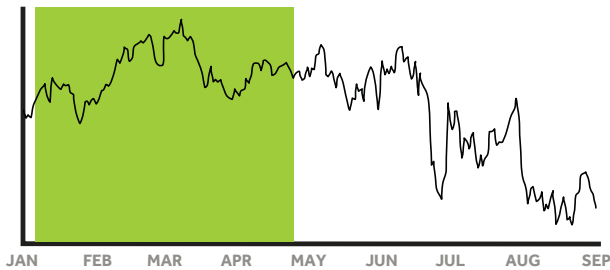
Sign-up Deadline: December 18, 2024
 Start Date: January 6, 2025
 End Date: April 25, 2025
 Pricing Period: 77 days
 Investment: 5 Cents

Corn (CZ25)

Sign-up Deadline: February 26, 2025
 Start Date: March 13, 2025
 End Date: June 13, 2025
 Pricing Period: 65 days
 Investment: 4 Cents

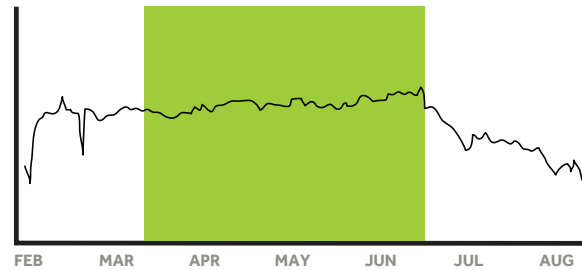
Key Points:

- Starting in 2016, Brazil has surpassed the U.S. as the predominant producer of beans. Since the spread between the U.S. and Brazil is widening, there is more sensitivity to growing conditions in the Southern Hemisphere.
- U.S. farmers have found that earlier beans tend to yield better; an expanded growing season leaves less sensitivity to LH July/FH August growing conditions.



Key Points:

- The last fundamental shift in corn happened in 2012 when demand grew as a result of the Renewable Fuel Standard (RFS).
- The U.S. is still the predominant producer of corn. Producers need to continue to weigh marketing dates to align closer to the U.S. growing season.



Weekly Seasonal Price Performance Email Sign-Up



The Performance

Statistics comparing past Seasonal Price windows vs average harvest price:

- Bean 8-Year Seasonal Price premium priced over harvest 63% of the time (2017-2024).
- Corn 11-year Seasonal Price premium priced over harvest 73% of the time (2014-2024).

See your local ADM representative for more detailed historical performance results.

To see maximum results from the Seasonal Price contract, we encourage you to participate consistently on an annual basis, enrolling the same percentage of production from year to year.

Contact your local ADM representative or visit [ADMadvantage.com](https://www.adm.com/advantage)

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