Price Point™ Contract

A contract that allows you to participate in future market developments.

Background

Sometimes it can be tough to make the decision to sell grain today, not knowing what the market will do in the future. Or, maybe you've made a few sales already, but the market has shifted and you want to be a participant again. In either case, ADM's Price Point contract allows you to sell grain with confidence early on, knowing that you can re-take control based on your market opinion.

The Benefits

- Helps you manage market volatility.
- Allows you to participate in future market developments, even on existing contracts.
- Can be customized based on your risk threshold and price targets.
- Automatically executes for you, minimizing stress and worry.

How It Works

1. You decide to add a Price Point to a new or existing contract where the Futures Reference Price is already established.
2. You choose the specific Price Point to reference, a defined pricing period, and whether to capture the upside – above your Price Point, or, the downside – below your Price Point.
3. During the pricing period, prices will be captured to reflect the Price Point formula that you have chosen.
4. When the pricing period concludes, the Price Point Value (if any) will be determined.
   a. Price Point – Up Value: The average of the daily price references, minus the Price Point
   b. Price Point – Down Value: The Price Point, minus the average of the daily price references
5. After the grain has been delivered and the Price Point pricing period has concluded, you will receive the final cash price, which is:

   Futures Reference Price +/- Basis – Service Fee + Price Point Value (if any)

Contract Choices

The Price Point contract offers the choice to participate in the market's movement higher (Price Point – Up) or lower (Price Point – Down) relative to a Price Point that references a specific futures reference month. With both, you can decide how high or low to set your specific Price Point, and how much time going forward that you want to participate in the market.

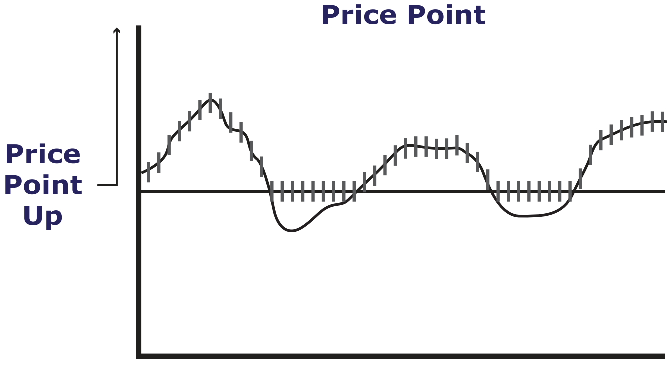
Price Point – Up

With a Price Point – Up contract, the Price Point level is defined with the help of your local ADM representative.

During the pricing period:

If the underlying futures reference market settles above the Price Point level, the market settlement price will be referenced for the daily pricing quantity on that day.

If the underlying futures reference market settles at or below the Price Point level, the Price Point level will be referenced for the daily pricing quantity on that day.



After the pricing period concludes:

The average of the daily pricings is determined by summing the daily prices and dividing by the number of days in the pricing period.

That average price minus the Price Point level determines what value, if any, will be added back to the contract.

The final cash price equals:

Futures Reference Price +/- Basis – Service Fee + Price Point Value (if any)

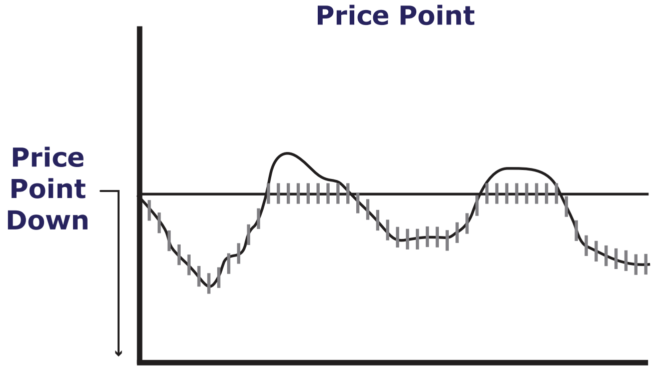
Price Point – Down

With a Price Point – Down contract, the Price Point level is defined with the help of your local ADM representative.

During the pricing period:

If the underlying futures reference market settles below the Price Point level, the market settlement price will be referenced for the daily pricing quantity on that day.

If the underlying futures reference market settles at or above the Price Point level, the Price Point level will be referenced for the daily pricing quantity on that day.



After the pricing period concludes:

The average of the daily price references is determined by summing the daily price references and dividing by the number of days in the pricing period.

The Price Point level minus that average price determines what value, if any, will be added back to the contract.

The final cash price equals:

Futures Reference Price +/- Basis – Service Fee + Price Point Value (if any)

Performance

Price Point contracts perform according to the formula put in place, referencing underlying futures reference market prices for an equal portion of grain each day during the pricing period, recognizing any price support or price limit levels that may exist for the specific Price Point formula.

Contact your local ADM representative or visit *ADMadvantage.com*