



## Price Daily™ Contract

Manage the volatility of grain markets by choosing price and time parameters that can help achieve your targets for pricing and delivery preferences.

### Background

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Grain prices can fluctuate significantly on a day-to-day basis. Our Price Daily contract helps you manage volatility by pricing equal amounts of grain over a customized time period.

### The Benefits

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- Helps you manage market volatility.
- Provides discipline to execute your plan.
- Can be customized based on your risk threshold and price targets.
- Helps diversify your marketing.
- Automatically executes for you, minimizing stress and worry.

### How It Works

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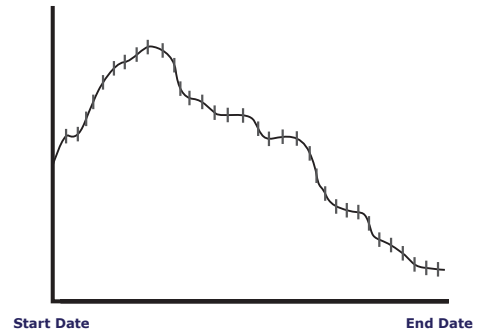
1. Meet with your local ADM representative to discuss your plans and objectives for current and future production.
2. He or she will walk you through the choices that will best help you meet your objectives.
3. ADM will then define expectations for final pricing, payment and delivery, and continue to look for ways to help you improve your grain marketing.

## Contract Choices

Build your own customized pricing plan by considering what prices are right for you.

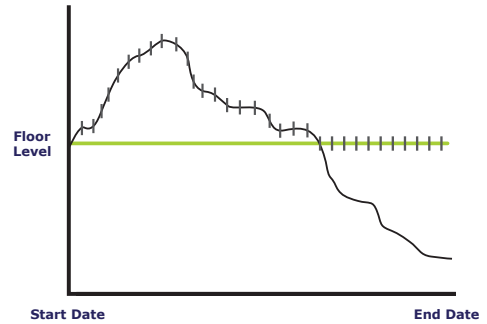
### Price Daily–No Floor or Ceiling

It starts by defining how many bushels you need to price, and over what timeframe. After that, we'll help determine which futures reference month to use, and capture the daily futures settlement price for an equal number of bushels each day during the pricing window that you select. The sum of those prices, divided by the total number of pricing days determines the final futures reference price.



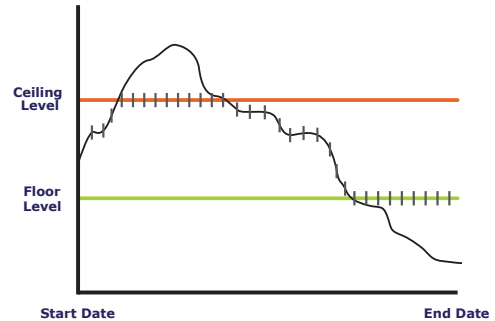
### Price Daily–Floor

You can add a floor price to the contract to protect your downside risk. Any daily settlement futures price below the floor will be priced at the floor level for that day, preventing against price declines while providing you market upside opportunities above the floor level.



### Price Daily–Floor & Ceiling

You can also choose to have both a floor and ceiling to help manage costs in a range-bound market. This provides downside protection, but limits your upside opportunity at a lower cost than having a floor alone.



### Performance

Price Daily contracts perform according to the formula put in place, pricing an equal portion of grain each day during the pricing period while recognizing floor and ceiling restrictions, if any.

$$\text{Bushels Contracted} \div \text{Number of Pricing Days} = \text{Daily Pricing Quantity}$$

**Contact your local ADM representative or visit [ADMadvantage.com](http://ADMadvantage.com)**

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