

ADM/CRS Crop Insurance Worksheet

(applicable for Revenue Protection policies)

Step 1

The Basics

Your APH (<i>actual production history</i>)		_____	bushels per acre
Your Crop Insurance Coverage Level	x	_____	%
Guaranteed Bushels per Acre	=	_____	bushels per acre
<hr/>			
Forward Contracted Bushels		_____	bushels per acre
Avg. Price of Contracted Bushels	x \$	_____	per bushel
Forward Contracted Revenue	= \$	_____	per acre

Step 2

Estimate your revenue guarantee

SPRING REVENUE GUARANTEE

Spring Price (Feb Avg.)	\$	_____	per bushel
Guaranteed Bushels per Acre	x	_____	bushels per acre
Spring Revenue Guarantee	= \$	_____	per acre

FALL REVENUE GUARANTEE

Harvest Price (Oct Avg.)	\$	_____	per bushel
Guaranteed Bushels per Acre	x	_____	bushels per acre
Fall Revenue Guarantee	= \$	_____	per acre

Step 3

Could you receive an insurance payment?

Revenue Guarantee (<i>greater of spring or fall</i>)	\$	_____	per acre
Actual Yield (_____ bpa)			
x Harvest Price (\$ _____/bu)	- \$	_____	per acre
Indemnity Payment Received (if your revenue guarantee is greater than actual yield x harvest price)	= \$	_____	per acre

Step 4

What is your gross revenue?

** If Actual Yield >

Forward Contracted Bushels:
Use Forward Contracted Revenue from Step 1.

** If Actual Yield <

Forward Contracted Bushels:
(Actual Yield _____ bpa) x (Avg. Price of Forward Contracted Bushels _____)

Actual Forward Contracted Revenue**	\$	_____	per acre
Fall Contracted Revenue (if you had any additional bushels to sell at harvest) Remaining Bushels to Sell (Actual bpa - Forward Contracted bpa = _____ bpa) x Harvest Price (\$ _____/bu)	+ \$	_____	per acre
_____ or _____			
Cancellation Payment (if you sold more bushels than you grew) Harvest Price (\$ _____) - Contract Price (\$ _____) + Cancellation Fee (\$ _____) x bpa to Cancel (_____ bpa) (Forward Contracted bpa - Actual bpa)	- \$	_____	per acre
Indemnity Payment Received (if applicable)	+ \$	_____	per acre
GROSS REVENUE	= \$	_____	per acre

Contact your local ADM representative or visit ADMadvantage.com

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