CONTRACT COMPARISON

Compare the features of ADM contracts to find which ones best fit your needs right now.

	Automatic Execution	Futures Pricing Formula - Human Involvement	Early Price Out Available	Cash Now/ Cash Later	Delivery	Futures Downside Risk Protection	You Set Basis	Cost	Notes
ADM Advantage Expert™	√	x	√	Now if Delivered and Basis is Set	Flexible	x	√	$$	Human experts establish a futures reference price for your contract
Average Seasonal Price (ASP™)	√	x	√	Now if Delivered and Basis is Set	Flexible	x	√	$	Mechanical formula establishes a futures reference price for your contract
1x2 Contract	√	x	x	Now if Delivered and Basis is Set	Flexible	√	√	$	You set the floor and ceiling parameters, then a mechanical formula establishes your futures reference price for 1x or 2x the initial contract quantity
Price Daily™	√	x	√	Now if Delivered and Basis is Set	Flexible	Optional	√	$ - $$$$	Mechanical formula establishes a futures reference price for your contract
Price Accumulator™	√	x	x	Now if Delivered and Basis is Set	Flexible	Optional	√	$	Mechanical formula establishes a futures reference price for your contract
Price Max™	√	x	x	Now if Delivered and Basis is Set	Flexible	x	√	N/A	Receive a premium for your contracted grain in return for a conditional offer to sell a like quantity in the future
Price Point™	√	x	√	Now if Delivered and Basis is Set	Flexible	Optional	√	$ - $$$$	Mechanical formula for grain that is already priced that allows participation in market developments based on your view of the market
Minimum Price	√	√	√	Now if Delivered and Basis is Set	Flexible	√	√	$ - $$$$	A variety of available minimum price strategies can accommodate your view of the markets
Basis	x	N/A	N/A	Now if Delivered	Flexible	x	√	N/A	You set the basis only and decide when to establish your futures reference price
Hedge-to-Arrive	x	√	N/A	Later	Later	√	√	$$	You set the futures reference price only and wait to establish your basis until later
Spot	x	√	N/A	Now	Now	√	x	N/A	Immediate sale of grain upon delivery at the current market price
Cash	x	√	N/A	Now if Delivered and Basis is Set	Flexible	√	x	N/A	Nearby or future cash price determined for a specific delivery period
Forward Contract	x	√	N/A	Now if Delivered and Basis is Set	Flexible	√	x	N/A	Nearby or future cash price determined for a specific delivery period
Storage	x	√	N/A	Later	Now	x	x	$$$	Storage fees apply to allow a price to be determined at a later date; seller maintains beneficial interest in the grain
Deferred Pricing (DP)	x	√	N/A	Later	Now	x	x	$ - $$$$	Fees apply to allow a price to be determined at a later date; buyer takes beneficial interest

This information is intended to be a guide for selecting the type of grain sales you may consider and is believed to be correct.
Not every situation can be accounted for in this diagram. ADM is not responsible for inaccurate or incomplete information or special circumstances.
All information is subject to local policies. Subject to terms and conditions of ADM-provided contracts. Please see contract for details.

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