



## Hedge to Arrive (HTA) Contract

Lock in a favorable Futures Reference Price.

### Background

The Hedge-to-Arrive (HTA) contract offers you the choice to lock in only the futures reference price portion of your cash contract for a specific quantity to be delivered in the future. The basis can be set at a later date, but must be done prior to delivery. It's one of many contract options that allow you to actively manage price risk.

**Note** that entering into a Hedge-to-Arrive (HTA) contract does not result in the seller opening a futures or options account or having a futures or options position. Any futures or options position taken by a buyer is for the benefit of the buyer only and shall be in the buyer's name. Futures and/or options may be employed as a grain pricing mechanism. This contract is not a futures or options contract or a commodity pool agreement.

### The Benefits

- Helps you actively manage your final grain price.
- Helps diversify your marketing.

### How It Works

1. Working with your ADM representative, you lock in a Futures Reference Price for a specific quantity to be delivered in the future.
2. You set your basis for the designated delivery period and location, at a level you are satisfied with prior to delivery.
3. You deliver your contracted grain and receive the cash price, which is your: Futures Reference Price +/- Basis-Service Fee.

**Contact your local ADM representative or visit [ADMadvantage.com](http://ADMadvantage.com)**

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