



Crop Insurance Worksheet

(applicable for Revenue Protection policies)

Step 1

The Basics

Your APH (actual production history)		bushels per acre
Your Crop Insurance Coverage Level	x	%
Guaranteed Bushels per Acre	=	bushels per acre
Forward Contracted Bushels		bushels per acre
Avg. Price of Contracted Bushels	x \$	per bushel
Forward Contracted Revenue	= \$	per acre

Step 2

Estimate your revenue guarantee

SPRING REVENUE GUARANTEE

Spring Price (Feb Avg.)	\$	per bushel
Guaranteed Bushels per Acre	x	bushels per acre
Spring Revenue Guarantee	= \$	per acre

FALL REVENUE GUARANTEE

Harvest Price (Oct Avg.)	\$	per bushel
Guaranteed Bushels per Acre	x	bushels per acre
Fall Revenue Guarantee	= \$	per acre

Step 3

Could you receive an insurance payment?

Revenue Guarantee (greater of spring or fall)	\$	per acre
Actual Yield (_____ bpa) x Harvest Price (\$_____ /bu)	- \$	per acre
Indemnity Payment Received (if your revenue guarantee is greater than actual yield x harvest price)	= \$	per acre

Step 4

What is your gross revenue?

**** If Actual Yield > Forward Contracted Bushels:** Use Forward Contracted Revenue from Step 1.

If Actual Yield < Forward Contracted Bushels:
(Forward Contracted Bushels _____ bpa
- Actual Yield _____ bpa)
x (Avg. Price of Forward Contracted Bushels _____)

Actual Forward Contracted Revenue** \$ _____ per acre

Fall Contracted Revenue

(if you had any additional bushels to sell at harvest)

Remaining Bushels to Sell
(Actual bpa - Forward Contracted bpa
= _____ bpa)
x Harvest Price (\$_____ /bu) + \$ _____ per acre
or

Cancellation Payment

(if you sold more bushels than you grew)

Harvest Price (\$_____)
- Contract Price (\$_____)
+ Cancellation Fee (\$_____)
x bpa to Cancel (_____ bpa) - \$ _____ per acre

Indemnity Payment Received (if applicable) + \$ _____ per acre

GROSS REVENUE = \$ _____ per acre

More Information

Contact your local ADM Merchandiser or visit ADMadvantage.com to find an ADM location near you.