



Crop Insurance Worksheet

(applicable for Revenue Protection policies)

Step 1

The Basics

Your APH (<i>actual production history</i>)		_____	bushels per acre
Your Crop Insurance Coverage Level	x	_____	%
Guaranteed Bushels per Acre	=	_____	bushels per acre
Forward Contracted Bushels		_____	bushels per acre
Avg. Price of Contracted Bushels	x \$	_____	per bushel
Forward Contracted Revenue	= \$	_____	per acre

Step 2

Estimate your revenue guarantee

SPRING REVENUE GUARANTEE

Spring Price (Feb Avg.)		\$ _____	per bushel
Guaranteed Bushels per Acre	x	_____	bushels per acre
Spring Revenue Guarantee	= \$	_____	per acre

FALL REVENUE GUARANTEE

Harvest Price (Oct Avg.)		\$ _____	per bushel
Guaranteed Bushels per Acre	x	_____	bushels per acre
Fall Revenue Guarantee	= \$	_____	per acre

Step 3

Could you receive an insurance payment?

Revenue Guarantee (<i>greater of spring or fall</i>)		\$ _____	per acre
Actual Yield (_____ bpa)			
x Harvest Price (\$_____/bu)	-	\$ _____	per acre
Indemnity Payment Received	= \$	_____	per acre
<i>(if your revenue guarantee is greater than actual yield x harvest price)</i>			

Step 4

What is your gross revenue?

**** If Actual Yield > Forward Contracted Bushels:** Use Forward Contracted Revenue from Step 1.

If Actual Yield < Forward Contracted Bushels:
 (Forward Contracted Bushels _____ bpa
 - Actual Yield _____ bpa)
 x (Avg. Price of Forward Contracted Bushels _____)

Actual Forward Contracted Revenue**		\$ _____	per acre
Fall Contracted Revenue			
<i>(if you had any additional bushels to sell at harvest)</i>			
Remaining Bushels to Sell (Actual bpa - Forward Contracted bpa = _____ bpa)			
x Harvest Price (\$_____/bu)	+	\$ _____	per acre
or			
Cancellation Payment			
<i>(if you sold more bushels than you grew)</i>			
Harvest Price (\$_____)			
- Contract Price (\$_____)			
+ Cancellation Fee (\$_____)			
x bpa to Cancel (_____ bpa)	-	\$ _____	per acre
Indemnity Payment Received (if applicable)	+	\$ _____	per acre
GROSS REVENUE	= \$	_____	per acre

More Information

Contact your local ADM Merchandiser or visit ADMadvantage.com to find an ADM location near you.