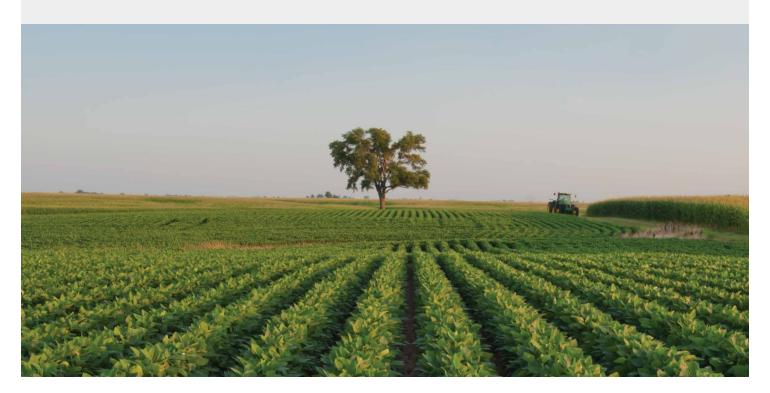


# **Hedge to Arrive (HTA) Contract**

Lock in a favorable Futures Reference Price.



### **The Contract**

The Hedge-to-Arrive (HTA) contract offers you the choice to lock in only the futures reference price portion of your cash contract for a specific quantity to be delivered in the future. The basis can be set at a later date, but must be done prior to delivery. It's one of many contract options that allow you to actively manage price risk.

Note that entering into a Hedge-to-Arrive (HTA) contract does not result in the seller opening a futures or options account or having a futures or options position. Any futures or options position taken by a buyer is for the benefit of the buyer only and shall be in the buyer's name. Futures and/or options may be employed as a grain pricing mechanism. This contract is not a futures or options contract or a commodity pool agreement.

# Contact your local ADM representative or visit ADMadvantage.com

## Here's How It Works

- Working with your ADM representative, you lock in a Futures Reference Price for a specific quantity to be delivered in the future.
- 2) You set your basis for the designated delivery period and location, at a level you are satisfied with prior to delivery.
- 3) You deliver your contracted grain and receive the cash price, which is your:
  - Futures Reference Price +/- Basis-Service Fee.

#### The Benefits

- It helps you actively manage your final grain price.
- It helps diversify your marketing.

