Hedge to Arrive (HTA) Contract

Lock in a favorable Futures Reference Price.

Right by you.

The Contract

The Hedge-to-Arrive (HTA) contract offers you the choice to lock in only the futures reference price portion of your cash contract for a specific quantity to be delivered in the future. The basis can be set at a later date, but must be done prior to delivery. It's one of many contract options that allow you to actively manage price risk.

Note that entering into a Hedge-to-Arrive (HTA) contract does not result in the seller opening a futures or options account or having a futures or options position. Any futures or options position taken by a buyer is for the benefit of the buyer only and shall be in the buyer's name. Futures and/or options may be employed as a grain pricing mechanism. This contract is not a futures or options contract or a commodity pool agreement.

Here's How It Works

1) Working with your ADM representative, you lock in a Futures Reference Price for a specific quantity to be delivered in the future.
2) You set your basis for the designated delivery period and location, at a level you are satisfied with prior to delivery.
3) You deliver your contracted grain and receive the cash price, which is your:
   Futures Reference Price +/– Basis–Service Fee.

The Benefits

- It helps you actively manage your final grain price.
- It helps diversify your marketing.

Contact your local ADM representative or visit *ADMadvantage.com*

Right by you.