



Hedge-to-Arrive (HTA) Contract



Lock in a favorable futures reference level for a specific delivery period.

Background

The Hedge-to-Arrive (HTA) Contract offers you the choice to lock in only the futures reference price portion of your cash contract for a specific delivery time and quantity. The basis can be set at a later date, but must be done prior to delivery. It's one of many contract options that allow you to actively manage price risk.

Here's How It Works

- 1) Working with your ADM grain merchandiser, you lock in a futures price reference for a specific delivery period.
- 2) You set your basis for the designated delivery period at a level you are satisfied with prior to delivery.
- 3) You deliver your contracted grain and receive the cash price, which is your **Futures Reference Price +/– Basis – Service Fee.**

The Benefits

- > It helps you actively manage your final grain price.
- > It helps diversify your marketing.

Entering into this contract does not result in the seller opening a futures or options account or having a futures or options position. Any futures or options position taken by buyer is for the benefit of the buyer only and shall be in the buyer's name. Futures and/or options may be employed as a grain pricing mechanism. This contract is not a futures or options contract or a commodity pool agreement.