

# ADM/CRS Crop Insurance Worksheet

(applicable for Revenue Protection policies)

## Step 1

### The Basics

<b>Your APH</b> ( <i>actual production history</i> )		_____	bushels per acre
Your Crop Insurance Coverage Level	x	_____	%
<b>Guaranteed Bushels per Acre</b>	=	_____	bushels per acre
<hr/>			
Forward Contracted Bushels		_____	bushels per acre
Avg. Price of Contracted Bushels	x \$	_____	per bushel
<b>Forward Contracted Revenue</b>	= \$	_____	per acre

## Step 2

### Estimate your revenue guarantee

#### SPRING REVENUE GUARANTEE

Spring Price (Feb Avg.)	\$	_____	per bushel
Guaranteed Bushels per Acre	x	_____	bushels per acre
Spring Revenue Guarantee	= \$	_____	per acre

#### FALL REVENUE GUARANTEE

Harvest Price (Oct Avg.)	\$	_____	per bushel
Guaranteed Bushels per Acre	x	_____	bushels per acre
Fall Revenue Guarantee	= \$	_____	per acre

## Step 3

### Could you receive an insurance payment?

<b>Revenue Guarantee</b> ( <i>greater of spring or fall</i> )	\$	_____	per acre
Actual Yield ( _____ bpa)			
x Harvest Price (\$ _____/bu)	- \$	_____	per acre
Indemnity Payment Received (if your revenue guarantee is greater than actual yield x harvest price)	= \$	_____	per acre

## Step 4

### What is your gross revenue?

\*\* If Actual Yield >

#### Forward Contracted Bushels:

Use Forward Contracted Revenue from Step 1.

If Actual Yield <

#### Forward Contracted Bushels:

(Forward Contracted Bushels \_\_\_\_\_ bpa - Actual Yield \_\_\_\_\_ bpa)  
x (Avg. Price of Forward Contracted Bushels \_\_\_\_\_)

<b>Actual Forward Contracted Revenue**</b>	\$	_____	per acre
<b>Fall Contracted Revenue</b> (if you had any additional bushels to sell at harvest) Remaining Bushels to Sell (Actual bpa - Forward Contracted bpa = _____ bpa) x Harvest Price (\$ _____/bu)	+ \$	_____	per acre
_____ <b>or</b> _____			
<b>Cancellation Payment</b> (if you sold more bushels than you grew) Harvest Price (\$ _____) - Contract Price (\$ _____) + Cancellation Fee (\$ _____) x bpa to Cancel ( _____ bpa)	- \$	_____	per acre
Indemnity Payment Received (if applicable)	+ \$	_____	per acre
<b>GROSS REVENUE</b>	= \$	_____	per acre

Contact your local ADM representative or visit [ADMadvantage.com](http://ADMadvantage.com)

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